



SIRC of ICAI

Empanelment Criteria for CAG

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SIRC VCM

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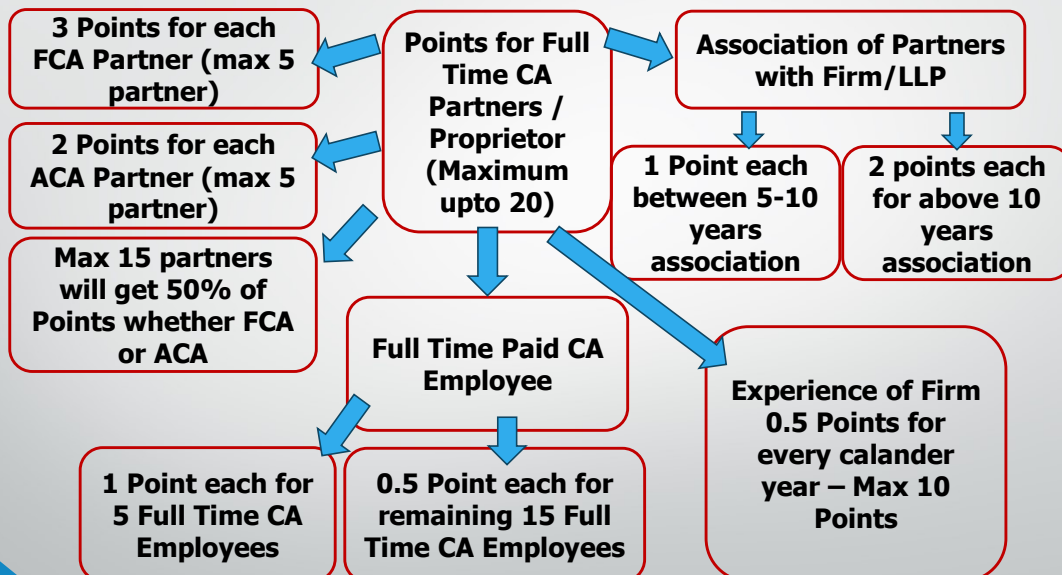
CAG Policy of Empanelment

- care.cag.gov.in/policy/policy24-25.htm
- Empanelment Criteria
- Quantitative Points (4)
- Qualitative Points (4)
- Professional Track Record Points (5)

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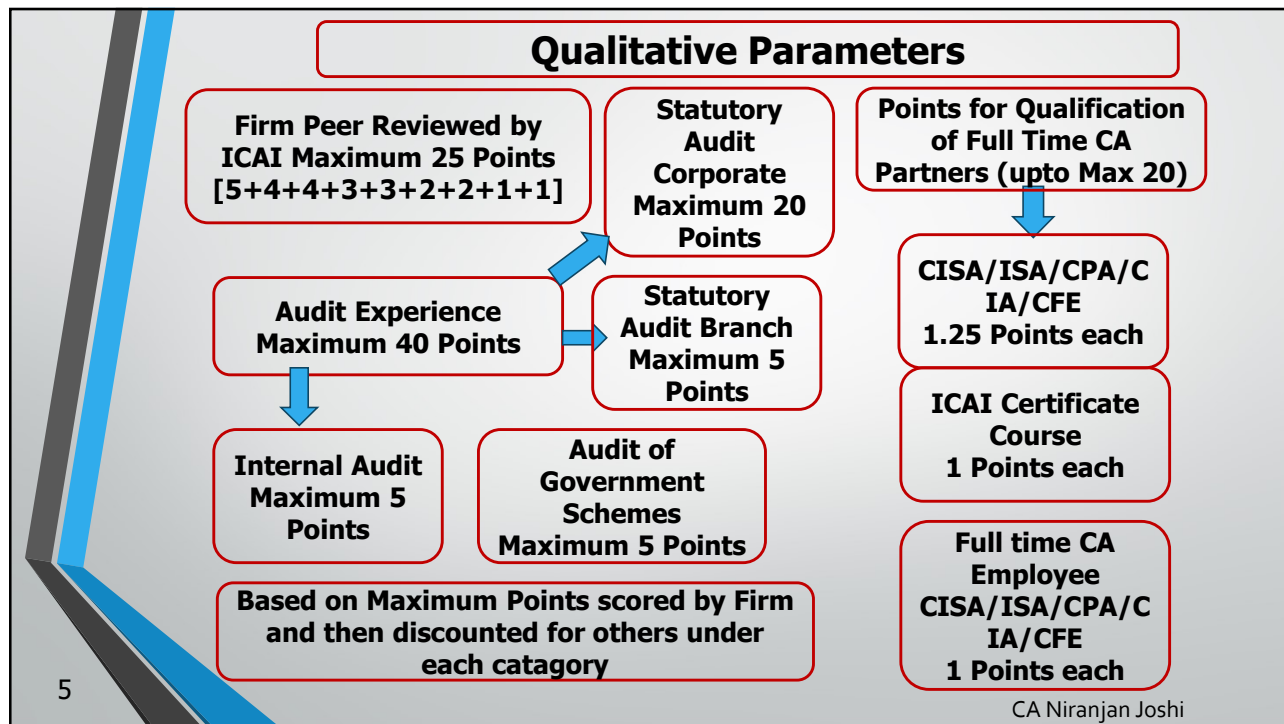
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Quantitative Parameters



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Qualitative Parameters

[6] Basis of points for audit experience

S.No.	Type of Audit	Points per assignment	Maximum points to be awarded
1	Statutory Audits - Corporate		
	Turnover above Rs. 40 crore but less than or equal to Rs.100 crore	3 points	20
	Turnover above Rs.100 crore but less than or equal to Rs.250 crore	4 points	
	Turnover above Rs.250 crore	5 points	
2	Statutory Audits - Branch		
	Turnover above Rs.40 crore but less than or equal to Rs.60 crore	1 point	10
	Turnover above Rs.60 crore but less than or equal to Rs. 100 crore	2 points	
	Turnover above Rs. 100 crore but less than or equal to Rs. 250 crore	3 points	
	Turnover above Rs. 250 crore	4 points	
3	Internal Audit (Turnover of the auditee more than Rs.40 crore)	2 points	5
4	Audit of Government Schemes (Expenditure certified above Rs.40 crore)	2 points	5

Maximum points scored by any firm/LLP in each of the above four categories will be equated to the maximum points stipulated for the respective category and points scored by other firms/LLPs in that category will be discounted accordingly.

For the year 2024-2025, points will be awarded on the basis of UDINs generated on ICAI portal during the years 2020-2021, 2021-2022 and 2022-2023. This will eventually be scaled to 5 years by 2026-2027 by gradually adding one year on annual basis.

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Qualitative Parameters

Deductions on account of

- Unsatisfactory Performance Advisory Issued – 10% of total Points**
- Held Guilty of Professional Misconduct by ICAI – Per partner 10% of total Points**
- Non Technical Refusal 10% of total Points**
- Reprimand by QRB (Advisory Issued) 10% of Total Points**
- Reprimand by NFRA (Advisory Issued) 10% of Total Points**

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Allotment of Audits

Selection of Firm/LLP for Audit Fee Up to 5.00 L

Selection is made by correlating the point score of each firm/LLP with audit fee of unit

Selection of Firm/LLP for Audit Fee more than 5.00 L (Major Audit)

Firm should have at least 6 full time Cas (5 Partners + 1 Full Time Paid CA)	1 Partner > 10 Y 3 Partners 5 < 10 Y 2 Partners > 1 Y	1 CISA/DISA
		5 Years Audit Assigned by CAG
		Correlation to Points scored

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Full Time Partner

Full time partner does not include a person

CA is partner / proprietor in other firm

**Employed somewhere/
practicing in own name**

**Partners drawing compensation below FCA 6.00 L & ACA 3.60 L
Del, Mum, Che, Kol, Blr, Hyd**

**Partners drawing compensation Below FCA 3.60 L & ACA 2.40 L
Other City**

Partners % is less than
 > 14 Partners = 1%
 10 to 14 Partners = 3%
 5 to 9 Partners = 5%
 < 5 Partners = 8%

**Partners / Proprietors other
Income (Other than permitted
by ICAI) is more than
Professional Income**

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Other Considerations

Full time CA Employee does not include CA who is Partner in other firm or sole Proprietor

Partner / Paid CA Will get points on exclusive association

In case of Merger, Points will be allotted to partners after 1 Calander year and benefit of earlier association will be available after completion of 5 Calander years

**Points for Turnover of Firm
Del, Mum, Che, Kol, Blr, Hyd / Other Cities
Up to 1 Cr / 0.60 Cr = 0 Points**

> 1 Cr --- 2 Cr /	> 0.60 Cr ---1.20 Cr = 1 Points
> 2 Cr --- 3 Cr /	> 1.20 Cr ---1.80 Cr = 2 Points
> 3 Cr --- 4 Cr /	> 1.80 Cr ---2.40 Cr = 3 Points
> 4 Cr --- 5 Cr /	> 2.40 Cr ---3.00 Cr = 4 Points
> 5 Cr --- 6 Cr /	> 3.00 Cr ---3.60 Cr = 5 Points

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THANK YOU

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